

Financial Report 2022

Global Albanians Foundation



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Income and Expenses

January - December 2022

	Total
INCOME	
45000 Investment Income	-9,024.34
Income Primary Sources	
43400 Donations Income	
43410 Corporate Donations	
Matching Donations	
Matching Donations Other	2,665.61
Total Matching Donations	2,665.61
Total 43410 Corporate Donations	2,665.61
43450 Individual Donations	
Cryptocurrency Donations	5.58
Unrestricted Donations	4,358.33
Total 43450 Individual Donations	4,363.91
Amazon Smile	62.93
Total 43400 Donations Income	7,092.45
Campaign Income	
22 OriginAL	
22W State Street Matches	30,000.00
22Y Donations for OriginAL	83,441.05
Total 22 OriginAL	113,441.05
24 Art Polis Kosova	17,000.00
25 Code for Albania	2,017.00
26 Migjeni School Presheva	4,603.00
27 Institute Sustainability KS	712.00
28 Center for Multimedia	132.00
29 Down Syndrome Albania	100.00
30 Action Mothers and Children	100.00
Total Campaign Income	138,105.05
Events Income	
Diaspora Flet Conference	-281.45
GAF Golf Tournament	
Diners	2,600.00
Donors	3,300.00
Golfers	26,000.01
Sponsors Golfing	10,500.00
Sponsors Not Golfing	12,000.00
Total GAF Golf Tournament	54,400.01
Total Events Income	54,118.56
Total Income Primary Sources	199,316.06

	Total
Total Income	190,291.72
GROSS PROFIT	190,291.72
EXPENSES	
65000 Operations	
65050 Communications	
Web-Site	350.00
Total 65050 Communications	350.00
Miscellaneous	326.45
Yearly Subscriptions	
American Chamber of Commerce	415.38
EveryAction Donor Management	1,566.00
Survey Monkey	288.00
Total Yearly Subscriptions	2,269.38
Total 65000 Operations	2,945.83
Event Expenses	
GAF Golf Tournament	
Cigars	1,806.25
Food and Drink Expenses	12,020.00
Golf Admin and Service Fees	2,644.40
Golf Course Expenses	10,800.00
Golf Prizes	4,809.00
Total GAF Golf Tournament	32,079.65
Total Event Expenses	32,079.65
Expenses	
Bank and Filing Fees	
Bank Fees	850.51
Filing Fees	70.00
Total Bank and Filing Fees	920.51
Campaign Expenses	
22 OriginAL	
22A Online Conference	1,000.00
22B Staff in Albania and Kosova	12,000.00
22C Other Program Expense in Region	73,000.00
22D -- Podcast Albanian Stories	83.88
22E -- Training for Fundraising	3,100.00
Total 22 OriginAL	89,183.88
24 Art Polis Kosova	16,150.00
25 Code for Albania	2,029.11
26 Migjjeni School Presheva	4,394.59
27 Institute Sustainability KS	677.00
28 Center for Multimedia	132.00
Total Campaign Expenses	112,566.58

	Total
Program Expenses	
Germin Services in Region	17,198.63
Total Program Expenses	17,198.63
Total Expenses	130,685.72
Interest	6,751.84
Total Expenses	172,463.04
NET OPERATING INCOME	17,828.68
NET INCOME	\$17,828.68

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Total Banks	
Checking Accounts	
Bank of America Checking	
GAF USA	51,974.53
OriginAL	-22,978.55
Total Bank of America Checking	28,995.98
Total Checking Accounts	28,995.98
Investment Accounts	
Vanguard Wellesley Fund	91,183.30
Total Investment Accounts	91,183.30
Total Total Banks	120,179.28
Total Bank Accounts	120,179.28
Other Current Assets	
Non Bank Assets	
Paypal Giving Funds Donations	
Paypal 05 Other	220.52
Total Paypal Giving Funds Donations	220.52
Pledged Donations	
Pledged Corporate Matches	100.00
Pledged to GAF	3,500.00
Total Pledged Donations	3,600.00
Total Non Bank Assets	3,820.52
OriginAL Assets	
Facebook Donations OriginAL	25,300.00
Paypal Giving Fund OriginAL	300.00
Pledged Donations to OriginAL	33,833.00
Prepaid Expenses OriginAL	19,816.00
Total OriginAL Assets	79,249.00
Total Other Current Assets	83,069.52
Total Current Assets	203,248.80
TOTAL ASSETS	\$203,248.80

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

	Total
Credit Cards	
American Express	12,446.89
Total Credit Cards	12,446.89
Total Credit Cards	12,446.89
Other Current Liabilities	
Accounts Payable	
GAF	1,900.00
Total Accounts Payable	1,900.00
Loans	
MARK Loan to/from officer	-12,439.90
SBA Covid Loan	143,671.84
Total Loans	131,231.94
Total Other Current Liabilities	133,131.94
Total Current Liabilities	145,578.83
Total Liabilities	145,578.83
Equity	
3900 Retained Earnings	39,841.29
Net Income	17,828.68
Total Equity	57,669.97
TOTAL LIABILITIES AND EQUITY	\$203,248.80