

Financial Report 2021

Global Albanians Foundation



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Income and Expenses

January - December 2021

	Total
INCOME	
45000 Investment Income	1,844.77
Income Primary Sources	
43400 Donations Income	
43410 Corporate Donations	
Matching Donations	
Matching Donations Other	2,862.34
Matching Donations State Street	19,000.00
Total Matching Donations	21,862.34
Total 43410 Corporate Donations	21,862.34
43450 Individual Donations	
Unrestricted Donations	14,662.68
Total 43450 Individual Donations	14,662.68
Amazon Smile	134.11
Total 43400 Donations Income	36,659.13
Campaign Income	
14 Youth/Youth Entrepreneurs	9,812.00
15 Code for Albania High School	3,454.00
16 Hive Movie/Grate e Krushes	614.36
17 Prizren Mobile Incubator	3,476.07
18 Uni Prishtina Dental School	5,000.00
19 Albanian Children/Youth	19,185.28
20 Tetova Fire	26,658.00
21 Albania Hospital Nebulizer	4,463.00
22 OriginAL	
22X Online Conference Fees	937.45
22Y Donations for OriginAL	42,514.90
Total 22 OriginAL	43,452.35
23 Shkodra Disabilities	500.00
24 Art Polis Kosova	34,000.00
Total Campaign Income	150,615.06
Events Income	
Diaspora Flet Conference	3,065.19
Total Events Income	3,065.19
Total Income Primary Sources	190,339.38
Total Income	192,184.15
GROSS PROFIT	192,184.15

EXPENSES

65000 Operations

	Total
65050 Communications	
Web-Site	400.00
Total 65050 Communications	400.00
Yearly Subscriptions	
EveryAction Donor Management	1,608.00
Survey Monkey	288.00
Total Yearly Subscriptions	1,896.00
Total 65000 Operations	2,296.00
65100 Other Types of Expenses	
Fundraising Expenses	
Fundraising Events	
Diaspora Flet Conference	1,416.17
Total Fundraising Events	1,416.17
Total Fundraising Expenses	1,416.17
Total 65100 Other Types of Expenses	1,416.17
Expenses	36.37
Bank and Filing Fees	
Bank Fees	435.32
Filing Fees	85.00
Total Bank and Filing Fees	520.32
Campaign Expenses	
16 Grate e Hrushes Hive Movie	614.36
17 Prizren Mobile Incubator	3,302.27
18 Uni Prishtina Dental School	5,000.01
19 Albanian Children/Youth	19,652.00
20 Tetova Fire	26,658.00
21 Albania Hospital Nebulizer	4,350.00
22 OriginAL	
22A Online Conference	500.00
Total 22 OriginAL	500.00
23 Shkodra Disabilities	500.80
24 Art Polis Kosova	32,304.14
Total Campaign Expenses	92,881.58
Program Expenses	
Earthquake Projects	
09 Bashkia Kucove Phase 2	9,046.00
10 Vizion i Ri Phase 2	9,750.00
11 Vizion OJF Phase 2	6,300.00
12 World Vision Phase 2	9,000.00
13 YMCA Phase 2	11,361.50
14 YWCA Phase 2	7,770.50
16 Miresia	17,000.00

	Total
17 Housing Electrical Repairs	3,238.64
18 Earthquake Miscellaneous	175.41
Total Earthquake Projects	73,642.05
Germin Services in Region	16,200.00
Total Program Expenses	89,842.05
Total Expenses	183,280.32
Total Expenses	186,992.49
NET OPERATING INCOME	5,191.66
NET INCOME	\$5,191.66

Balance Sheet

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Total Banks	
Checking Accounts	
Bank of America Checking	
GAF USA	6,183.08
OriginAL	18,028.59
Total Bank of America Checking	24,211.67
Total Checking Accounts	24,211.67
Investment Accounts	
Vanguard Wellesley Fund	100,207.64
Total Investment Accounts	100,207.64
Total Total Banks	124,419.31
Total Bank Accounts	124,419.31
Other Current Assets	
Non Bank Assets	
Accelevents Online Event Credit	1,000.00
Total Non Bank Assets	1,000.00
OriginAL Assets	
Facebook Donations OriginAL	25,078.76
Prepaid Expenses OriginAL	15,000.00
Total OriginAL Assets	40,078.76
Prepaid Expenses	
Prepaid Expenses Golf	3,700.00
Prepaid Other Germin Services	16,573.22
Total Prepaid Expenses	20,273.22
Total Other Current Assets	61,351.98
Total Current Assets	185,771.29
TOTAL ASSETS	\$185,771.29

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Credit Cards

American Express

-350.00

Total Credit Cards

-350.00

Total Credit Cards

-350.00

	Total
Other Current Liabilities	
Deferred Income to Next Year	
Advance Golf Payments	1,500.00
Total Deferred Income to Next Year	1,500.00
Loans	
SBA Covid Loan	144,780.00
Total Loans	144,780.00
Total Other Current Liabilities	146,280.00
Total Current Liabilities	145,930.00
Total Liabilities	145,930.00
Equity	
3900 Retained Earnings	34,649.63
Net Income	5,191.66
Total Equity	39,841.29
TOTAL LIABILITIES AND EQUITY	\$185,771.29