

Financial Report 2019

Global Albanians Foundation



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Income and Expenses

January - December 2019

| | Total |
|---|-------------------|
| INCOME | |
| Income Primary Sources | |
| 43400 Donations Income | |
| 43410 Corporate Donations | |
| Matching Donations | |
| Matching Donations State Street | 150.00 |
| Total Matching Donations | 150.00 |
| Total 43410 Corporate Donations | 150.00 |
| 43450 Individual Donations | |
| Unrestricted Donations | 9,629.24 |
| Total 43450 Individual Donations | 9,629.24 |
| Total 43400 Donations Income | 9,779.24 |
| Campaign Income | |
| 01 Professionals Network | 8,902.00 |
| 02 Action for Mother & Children | 20,160.37 |
| 03 Earthquake Relief | 147,052.71 |
| Total Campaign Income | 176,115.08 |
| Events Income | |
| Bank - Street - Golf | |
| Bankstreet | 6,000.00 |
| Golfers | 2,500.00 |
| Total Bank - Street - Golf | 8,500.00 |
| Total Events Income | 8,500.00 |
| Total Income Primary Sources | 194,394.32 |
| Total Income | 194,394.32 |
| GROSS PROFIT | 194,394.32 |
| EXPENSES | |
| 65000 Operations | |
| Yearly Subscriptions | |
| LinkedIn | 575.88 |
| Survey Monkey | 288.00 |
| Total Yearly Subscriptions | 863.88 |
| Total 65000 Operations | 863.88 |
| 65100 Other Types of Expenses | |
| Fundraising Expenses | |
| Fundraising Events | |
| Bank Street Golf | 7,500.00 |
| Total Fundraising Events | 7,500.00 |

| | Total |
|--|---------------------|
| Total Fundraising Expenses | 7,500.00 |
| Marketing Expenses | 11.59 |
| 65110 Ads LinkedIn and Facebook | 34.43 |
| Total Marketing Expenses | 46.02 |
| Total 65100 Other Types of Expenses | 7,546.02 |
| Expenses | |
| Bank and Filing Fees | |
| Bank Fees | 35.00 |
| Filing Fees | 150.00 |
| Total Bank and Filing Fees | 185.00 |
| Campaign Expenses | |
| 01 Professional Network | 8,902.00 |
| 02 Action for Mother & Children | 20,142.96 |
| 03 Earthquake Relief | |
| Earthquake Florida Event | 4,971.50 |
| Total 03 Earthquake Relief | 4,971.50 |
| Total Campaign Expenses | 34,016.46 |
| Program Expenses | |
| Earthquake Projects | |
| 02 Monastery St. Blaise Phase 1 | 5,000.00 |
| Total Earthquake Projects | 5,000.00 |
| GAF/Germin Before 2020 | 33,598.00 |
| Total Program Expenses | 38,598.00 |
| Total Expenses | 72,799.46 |
| Total Expenses | 81,209.36 |
| NET OPERATING INCOME | 113,184.96 |
| NET INCOME | \$113,184.96 |

Balance Sheet

As of December 31, 2019

| | Total |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Total Banks | |
| Checking Accounts | |
| GAF - First Republic Bank | |
| GAF Total | |
| GAF Earthquake | 4,032.04 |
| GAF USA | 617.84 |
| Total GAF Total | 4,649.88 |
| Total GAF - First Republic Bank | 4,649.88 |
| Total Checking Accounts | 4,649.88 |
| Total Total Banks | 4,649.88 |
| Total Bank Accounts | 4,649.88 |
| Other Current Assets | |
| Non Bank Assets | |
| Facebook Donations Pending | |
| Facebook Campaigns | |
| FB 04 Earthquake | 138,020.67 |
| Total Facebook Campaigns | 138,020.67 |
| Total Facebook Donations Pending | 138,020.67 |
| Pledged Donations | |
| Pledged to GAF | 3,900.00 |
| Total Pledged Donations | 3,900.00 |
| Total Non Bank Assets | 141,920.67 |
| Total Other Current Assets | 141,920.67 |
| Total Current Assets | 146,570.55 |
| Fixed Assets | |
| 15000 Furniture and Equipment | |
| 15A GAF Laptops | 3,141.57 |
| Total 15000 Furniture and Equipment | 3,141.57 |
| Total Fixed Assets | 3,141.57 |
| TOTAL ASSETS | \$149,712.12 |

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Credit Cards

| | Total |
|--|---------------------|
| American Express | 5,005.93 |
| Total Credit Cards | 5,005.93 |
| Total Credit Cards | 5,005.93 |
| Other Current Liabilities | |
| Loans | |
| MARK Loan to/from officer | 31,521.23 |
| Total Loans | 31,521.23 |
| Total Other Current Liabilities | 31,521.23 |
| Total Current Liabilities | 36,527.16 |
| Total Liabilities | 36,527.16 |
| Equity | |
| 3900 Retained Earnings | |
| Net Income | 113,184.96 |
| Total Equity | 113,184.96 |
| TOTAL LIABILITIES AND EQUITY | \$149,712.12 |